



Free Application for Federal Student Aid (FAFSA)

www.FAFSA.gov

Denver Seminary's School Code: 001352

Most of the information below can also be obtained by watching [FastWeb's](#) humorous [Five-Minute FAFSA](#) video.

What?

The [FAFSA](#), which stands for **Free Application for Federal Student Aid**, is a federal form used by all schools that offer federal financial aid to help determine the student's level of financial need.

Why?

The FAFSA serves as the primary application for student loans and is also a required application step for all Denver Seminary grants and scholarships.

NOTE: [Federal Pell Grants](#) are not available at the graduate level

How?

- **Apply for a Personal Identification Number (PIN) at www.pin.ed.gov.** If you already have a PIN assigned but cannot find it, you can visit this website to request a duplicate.
- **Go to www.FAFSA.gov** and follow the easy step-by-step guide. Denver Seminary's school code is **001352**.

Helpful Tips

- Choose the correct year's FAFSA. Our academic year begins with our fall semester (Aug - Dec) and ends with our summer semester (May - Aug). *The 2013-14 academic year goes from August 2013 to August 2014.*
- You may need your most-recent federal income tax return (e.g., if you are completing the 2013-14 FAFSA you will need your 2012 tax return). This is *semi-optional*, meaning you can complete the FAFSA using estimated numbers if you have not yet completed the applicable tax return. However, if you use estimated numbers you will be contacted later to go back and enter your actual numbers when your tax return is complete.
 - *New:* The FAFSA now has an IRS Data Retrieval Tool. If you have completed your tax return you will be given a set of questions to determine if you can use this tool. If you can answer "None of the above" you will be directed to this tool, which will allow you to automatically transfer your information directly from the



IRS to your FAFSA. To successfully retrieve your IRS data, wait 2 weeks after you have filed electronically or 8 weeks if you filed a paper return. After the transfer is complete, do not alter the information identified as "Transferred from the IRS." If this information is altered your FAFSA may get chosen for verification.

When?

If you are applying for grants and scholarships it needs to be completed by the scholarship application deadline. The priority deadline for fall-starts is **April 1st**, while the priority deadline for spring-starts is **November 1st**. This will guarantee that we actually receive your FAFSA by the time that the Scholarship Committee meets to review your application, since it takes 3-5 business days to reach us. If you submit the scholarship application after the priority deadline please complete the FAFSA ASAP, as we cannot evaluate your application until we have received the FAFSA.

Only applying for student loans? Fall-starts need to complete the FAFSA by **August 1st** in order to meet the fall payment deadline. Spring-starts need to complete it by **January 1st** in order to meet the spring financial clearance deadline. If you are not depending on loans to cover tuition (and thus financial clearance) you can request funds anytime during an eligible semester or term. In other words, as long as you are enrolled at least at half-time status (5 credits) you can request loans up until the last day of that semester or term (please allow at least 3 weeks after completing the FAFSA before expecting to receive a refund check in the mail).

Then what?

You will receive a Student Aid Report (SAR) with your Expected Family Contribution (EFC). After Denver Seminary receives your FAFSA the Financial Aid Office will check once per week with Admissions to verify your acceptance status. Once you have been accepted into a degree program (MA, MDIV, DMIN, Grad Cert, Cert of Completion) you will be emailed an [Award Letter](#) with a student loan offer. Non-degree students are not eligible for financial aid.

Apply Now!





Important Terms

Expected Family Contribution (EFC)

The Expected Family Contribution (EFC) is a figure generated by your FAFSA information to determine the level of your financial need. Your EFC will be displayed on your confirmation page as soon as you complete the FAFSA.

How is the EFC calculated?

The EFC is not actually what you or your family is expected to contribute towards your tuition. The Financial Aid Office will use this number to determine your eligibility for need-based financial aid. Financial need is calculated by subtracting this EFC from the estimated Cost of Attendance (COA) set by Denver Seminary.

Verification

Verification is an audit process initiated by the Department of Education (often at random) and processed by the Financial Aid Office.

Why did I get chosen for Verification?

If your FAFSA is selected you may be required to submit the following documents to the Financial Aid Office before any financial aid can be awarded to you:

1. A completed Verification Worksheet (downloadable from our [financial aid forms](#) page)
2. A [Tax Return Transcript from the IRS](#)